





## PRESIDENT'S MESSAGE



Dear Friends,

As the President of Providence Cristo Rey High School, it is my distinct honor and privilege to present to you our first formal Annual Report and to recount, in part, what can only be described as a remarkable five year journey that has already yielded life-altering experiences for those students we serve. Through the extraordinary efforts and dedication of the Sisters of Providence, we have succeeded in providing a first-rate private Catholic college-prep education to those least able to afford it.

In 2003, a dedicated group of Indianapolis individuals from the private, public, religious and academic sectors came together to address the high school educational challenges that plagued our city. As a result of those discussions, in 2007 we became the Cristo Rey Network school in Indianapolis, offering both hope and success to a segment of youth who, in too many cases, had experienced too little of either.

Over the years, while we experienced some challenges, we achieved many more triumphs. We have stayed the course and have successfully graduated 100% of our first two senior classes who were all accepted into college. Of equal importance and one of which we are very proud, is the perseverance of these talented young men and women who have proven themselves to be hardworking, faith-filled, dedicated individuals. In many instances these students overcame hardships that might have deterred even the most resilient among us to accomplish their goal of being accepted into college.

We could not have achieved these victories alone. We are eternally grateful for the financial support received throughout the years from our donors who have kept the dream alive for students who once thought a college-prep education was beyond their financial reach. Our mission succeeds because of friends and benefactors like you and we encourage your continued support of Providence Cristo Rey High School.

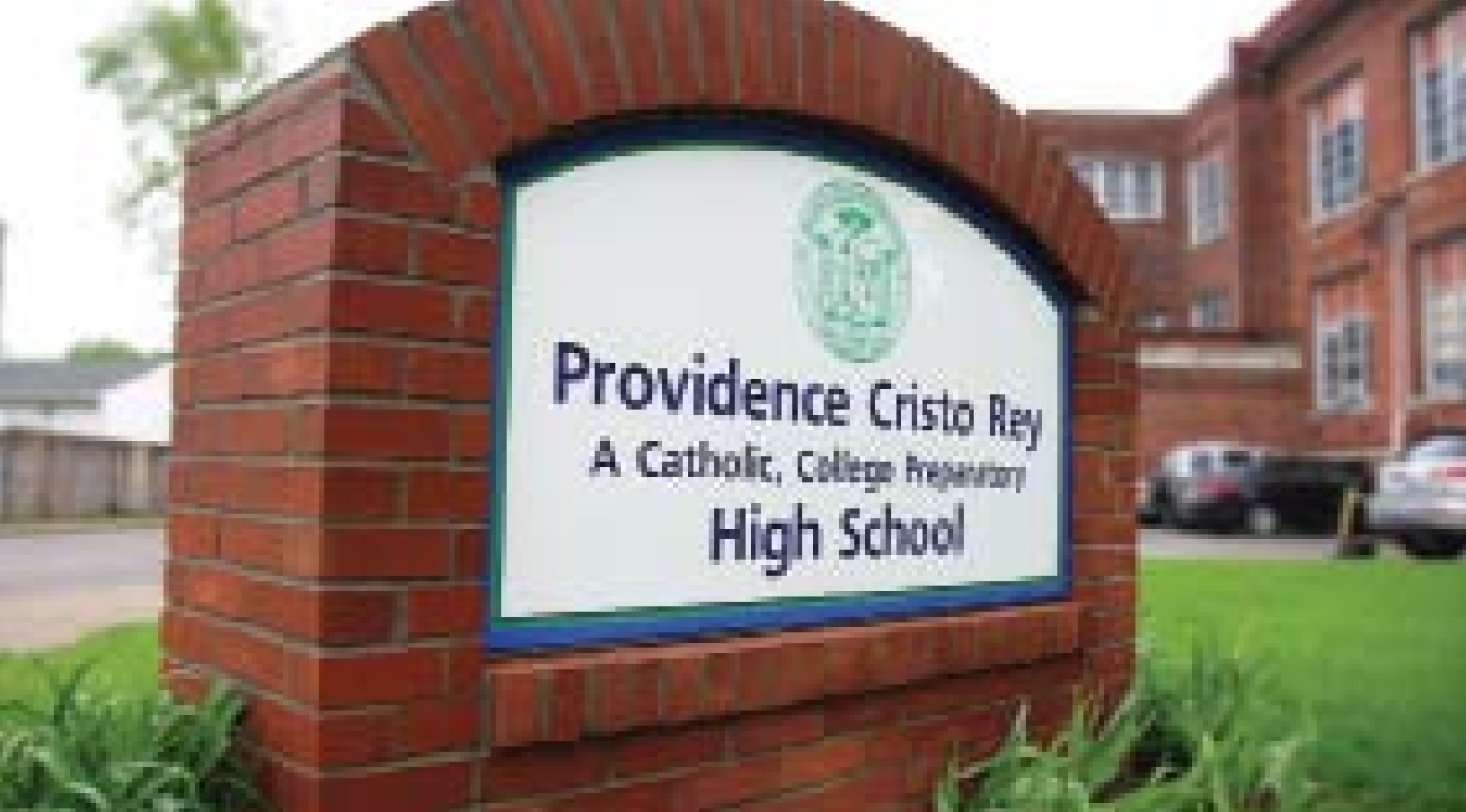
Respectfully,

Joseph P. Heidt  
President

Providence Cristo Rey High School is a Catholic, co-educational college-preparatory school providing a transformational educational experience to Indianapolis students with economic need.



We are proud of our students' important achievements and of our school's record-setting performance over the past year.



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RATED 'A'

By the Department of Education

150%

Increase in New  
Student Enrollment

100%

of Seniors Accepted  
to College

\$2.2  
Million

in College Scholarships  
and Financial Aid for  
the Class of 2011



24%

Increase in Indiana ECA  
English Test Scores

43%

Increase in Indiana ECA  
Algebra Test Scores

62%

Increase in Indiana ECA  
Biology Test Scores

66%

Increase in Corporate  
Work Study Partners

Daniel, who was attending a large public high school, struggled academically before transferring to Providence Cristo Rey High School (PCRHS) as a junior. While he was taking Honors classes at the former school, he had difficulty focusing in the large classroom sizes and was not able to receive the resources he needed.



Daniel believes that PCRHS instilled in him the determination, persistence, and the will to never give up.

At PCRHS, Daniel flourished both as a student and as a worker in our Corporate Work Study Program. He was a top performer at Allied Solutions, a financial services company. While there, he learned about the importance of both social and business networking and the value of developing a strong personal work ethic. He believes that PCRHS instilled in him the determination, persistence and the will to never give up. As a result, he was able to expand his horizons.

During his senior year, he had the opportunity to attend college credit courses at Indiana University-Purdue University Indianapolis (IUPUI) and was invited to attend the Junior Executive Institute at the Indiana University Kelly School of Business. Through our guidance staff, he learned about the Indiana University (IU) Groups program and shortly after his graduation, he spent 6 weeks taking classes to demonstrate his undergrad capability. After successfully completing the program, he was able to enroll at IU with 9 hours of college credit already earned. He is now at IU, where he is studying business. Daniel dreams of becoming an entrepreneur and starting his own business.

For Felicia, her high school years at PCRHS were especially transformative.

When she entered her freshman year, she was a bit shy and even showed a lack of confidence in her abilities. With the encouragement and guidance from the faculty, she was soon able to step outside of her comfort zone to become a Student Ambassador, representing and promoting the school at various important functions. Although her grades remained exemplary throughout her high school career, Felicia was the first to admit that academic success did not come easily to her. Yet, by the end of her freshman year she had won Outstanding Student Awards in Science, Social Studies, Theology, and Citizenship. She was also the first student to receive the Providence Award, which recognizes the student who most exemplifies the qualities described in the Providence Pledge.

She consistently maintained a 3.66 GPA or higher throughout her four years and was rewarded by being inducted into the inaugural National Honor Society membership at PCRHS. Her GPA also qualified her for dual credit courses at IUPUI during the fall semester of her senior year where she received an A- in a challenging English Composition course.

In addition to her academic excellence, Felicia also achieved success in our Corporate Work Study Program. She began her Corporate Work Study career at AIT Laboratories, a company specializing in forensic science, where she excelled in all facets of her job and was re-hired every year at the company's request. She was a finalist for the Corporate Work Study Student of the Year in 2010. Her supervisor at AIT became a valuable a mentor and supporter and was among those many admirers who wrote college recommendations for her.

As part of the Providence Cristo Rey experience, Felicia was one of two PCRHS students to attend the Georgetown University Pre-College Program over the summer of her junior year. Those three weeks further exposed her to college level courses, including Environmental Science, a personal passion of hers. She also gained firsthand experience in lobbying on behalf of the Cristo Rey Network on Capitol Hill, extolling the virtues of a Cristo Rey education.

Accepted at every college into which she applied, she ultimately accepted a full scholarship at Purdue University, majoring in Animal Sciences, thus beginning to fulfill her lifelong dream of becoming a veterinarian.

When Felicia entered PCRHS, she was a bit shy and even showed a lack of confidence in her abilities. By the end of her freshman year, she won Outstanding Student Awards in Science, Social Studies, Theology, and Citizenship.



UNAUDITED



TOTAL RECEIPTS

Annual Fundraisers and Contributions	\$2,244,414	80.33%
Corporate Work Study Fees	394,680	14.13%
Tuition and Other Fees	55,419	1.98%
Federal Lunch Program	40,348	1.44%
Other Revenue	35,419	1.27%
Interest Income	23,588	0.84%
<b>Total Receipts</b>	<b>2,793,868</b>	

■ Annual Fundraisers and Contributions
 ■ Federal Lunch Program  
■ Corporate Work Study Fees
 ■ Other Revenue  
■ Tuition and Other Fees
 ■ Interest Income

UNAUDITED



TOTAL EXPENDITURES

Academic and Administrative Staff Expense	1,418,446	59.7%
School Programs, Services, and Support	926,274	39.0%
Professional Development and Training	30,535	1.3%
<b>Total Expenditures</b>	<b>2,375,255</b>	
Excess receipts over expenditures	\$418,613	
Transfer to Endowment	\$400,000	

■ Academic and Administrative Staff Expense  
■ School Programs, Services, and Support  
■ Professional Development and Training

Providence Cristo Rey High School partners with leading Indianapolis companies in order to prepare students for college and beyond. Thanks to these Corporate Work Study Partners, students in our community are able to earn vital dollars toward their education and learn valuable life skills.

- |   |                           |                                       |
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| Boys and Girls Club of Indianapolis        | KIPP Indianapolis                         | St. Monica Catholic Church                  |
| Boys II Men                                | Light of the World                        | Starfish Initiative                         |
| Christamore House                          | Mary Rigg Neighborhood Center             | Twenty-First Century Scholars               |
| Eastern Star Church                        | Marion County Commission on Youth (MCCOY) | United Way of Central Indiana               |
| Emmaus Christian Church                    | Mother Theodore Guerin Catholic Academies | Westside Ministries                         |
| Girls Incorporated of Greater Indianapolis | Mt. Olive Baptist Church                  | Westside Neighborhood Association           |
| Good Shepherd Catholic Church              | Mt. Zion Apostolic Baptist Church         | YMCA of Greater Indianapolis                |
| Grace Apostolic Church                     |   |   |
| Greater St. Mark Missionary Baptist Church |   |   |
| GEO Foundation                             |   |   |

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